NIF IF IF INFRASTRUCTURE

October 25, 2024

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Subject: Newspaper Publication of Financial Results.

Dear Sir/Madam,

Please find attached newspaper publication of financial results for the quarter ended September 30, 2024, published in the Business Standard, Mumbai, on October 25, 2024.

Kindly take the same on your record and acknowledge.

Thanking You, For NIIF Infrastructure Finance Limited

Ankit Sheth Company Secretary and Compliance Officer Membership No.: A27521

Encl: As above

THE SMART INVESTOR

addressing important financial

If you have high-interest loans, like credit card debt, use part of

your bonus to pay them off.

Investing for a 12-15 per cent

return while paying 40 per cent

interest is futile. It's sometimes

better to keep lower-cost loans,

"If your education loan

carries 8 per cent interest and

offers Section 80E tax benefits,

continuing it may be wiser if

you can invest to earn a 12 per

centage points advantage," says

cent return, gaining a 4 per-

Feroze Azeez, deputy CEO,

Build an emergency fund

If you lack an emergency fund

bonus to build or replenish it.

expenses in an emergency

fund," savs Siddharth Alok,

ments, Multi Ark Wealth,

"Keep 6-12 months of monthly

assistant vice-president-invest-

Invest for various goals using

or it is depleted, use part of your

Anand Rathi Wealth.

especially those with

tax benefits.

priorities.

Bring down debt

appropriate asset allocation.

80 per cent equity and 20 per

cent debt. For medium-term

goals, a 70:30 equity-to-debt

mix is ideal. For short-term

objectives, prioritise liquid

Don't overlook taxation

holds (see table) are taxable.

says Azeez.

investments like debt mutual

funds that will preserve capital and provide decent returns,"

Gifts exceeding specified thres-

"Failure to properly declare tax-

able gifts can lead to scrutiny,

interest on unpaid amounts,"

based chartered accountant.

are considered part of an

at the applicable slab rates.

employer," says Surana.

Avoid long-term

commitments

additional taxes, penalties, and

says Suresh Surana, a Mumbai-

Bonuses are also taxable as they

employee's salary. The bonus is

added to the salary and is taxed

"TDS (tax deducted at source)

must also be deducted by the

Avoid investing your Diwali

bonus into products that

require long-term commit-

ment. For instance, insurance-

require the investor to pay pre-

miums for a long period. Early

"If you are uncertain about

surrender carries a high cost.

future bonuses, avoid tying

annual commitments," says

Mota. Those who decide to

invest in diversified equity

elevated equity valuations.

via an SIP or STP.

when selecting a policy.

funds must take into account

Mota suggests either entering

vourself to such recurring

cum-investment plans typically

"For long-term goals like retirement, aim for a portfolio with

Digital uptick key for Tata Comm targets

Weak 02, lower margin expectations may weigh on near-term outlook

RAM PRASAD SAHU Mumbai, 24 Octobe

he of Tata stock Communications has shed 16.3 per cent since the start of October. Weak operating performance in the September quarter and lower margin expectations that led to the recent weakness in the stock price are expected to weigh on its near-term outlook. The Q2 showing led to cuts in profit estimates and assumptions that the recovery in margins would be gradual.

Overall revenues of the company grew 18 per cent over the yearago quarter and a sedate 2 per cent on a sequential basis. Growth was boosted by ₹86.5 crore of other operating income relating to reversals from the prior period.

The revenue uptick was led by the data segment, which accounts for 84 per cent of revenues and was up 3 per cent on a sequential basis. Within data, the core connectivity digital portfolio saw a 4 per cent sequential growth.

The digital segment sales were remains on realising the cost syn-

The company

an operating

20 per cent in

the near term

aims to maintain

profit margin of

lower than estimates as higher growth in the incubation business (58 per cent) was offset by weakness in Cloud services which was down 1 per cent and the media which slipped 8 per cent. Research IIFL

believes that though the digital assumptions by 90 basis points. portfolio revenue is showing signs of acceleration and grew by a healthy 3.6 per cent, it is well below the 29 per cent annual growth required to achieve the ₹17,000 nesses in the company's sales mix, management target crore by FY27. The disappointment for expansion to 23-25 per cent by FY27 the company was the 0.6 per cent fall in operating profit on account has a target of lower-than-expected growth in ₹1,790 per share. the higher-margin core connectivity segment. The operating profit margin fell 60 basis points Q-o-Q



to 19.4 per cent on account of higher network cost (up 4.2 per cent) and employee cost (up 4.7 per cent). This was partly offset by lower other expenses (down 1.1 per cent). The company aims to maintain an operating profit margin of 20 per segment grew 2.5 per cent while the cent in the near term while the same remains 23-25 per cent over the medium term. The focus

ergies from the merger with Kaleyra.

Analysts led by Aditya Bansal of Motilal Oswal Research have reduced their FY26 operating profit by 3-4 per cent, given the lower margin

This is on account of a slower rampup in profitability in the digital portfolio. With the rising share of inherently lower-margin busithe brokerage believes that margin would be difficult. The brokerage price of

Balaji Subramanian and have also trimmed the operating

WEAK SIGNAL

 $_140$

120

100

80

— Tata Communications 121.63 BSE Sensex Base = 10092.48

Sep 29,'23 Oct 24,'24

profit of the company by 1-5 per cent on lower revenue and a more gradual margin recovery profile. While Tata Communications has strong capabilities, digital portfolio revenue growth needs to see a meaningful acceleration for re-rating, say the analysts. The brokerage its target price has cut from ₹2,142 ₹2,066 to a share.

Centrum Research expects the revenue contribution from voice business (at 7.4 per cent) to fall further. The rising mix of digital data revenue would continue to drive overall revenue growth with the operating profit margin expected to increase to 23 per cent by FY27. savs the brokerage. It has Siddharth Zabak of IIFL Research a 'reduce' rating on the stock with a target price of ₹1,858 a share.

Reviewed

Audited



DIWALI BONUS Splurge, but also repay costly debt, replenish emergency fund

HIMALI PATEL

With Diwali around the corner, companies have started announcing bonuses. Some have been particularly lavish.

A Chennai-based firm gave away 28 cars, including Mercedes-Benz models, and 29 bikes. A Harvana-based firm has promised its superstar employees two Grand Vitara SUVs and 13 Tata Punch cars. Many companies also give generous cash bonuses to their employees. Instead of splurging the entire amount, employees must use this windfall judiciously.

"Don't spend all the money impulsively. Adopt a budgeting

RELATIONSHIP DETERMINES TAXATION OF DIWALI GIFT

Giver	Taxability	Specified exemption threshold (₹)	
Employer	Taxable if amount exceeds specified threshold	5,000	
Relatives	Not taxable	No threshold	
Non-relatives	Taxable if amount exceeds specified threshold	50,000	
Rules are for cash an	d non–monetary items; Source: RSM India		

Health insurance for newborns: Why is it needed?

To cover hospitalisation costs: Coverage for any necessary hospital stay Vaccinations: Essential immunisations to protec against diseases. Routine check-ups: Visits to paediatricians to monitor growth and development.

Read full report here: mybs.in/2dZlfKV

	TWO TYPES OF POLICIES YOU
	CAN CONSIDER FOR NEWBORNS
	Individual policy: It covers only
	newborn and offers dedicated
ct	coverage but premiums might be
	higher than other family policies.
;	Family floater: Under this policy,
	your newborn is covered along
	with other family members.
	Although the premiums tend to

be lower, the coverage amount is shared among all insured members. SOME KEY POINTS

Premiums: The premium amount, or the cost of the insurance, is influenced by factors like the baby's age, sum insured, coverage duration, and chosen insurance

provider. Regular premium payments are essential to keep the policy active. Waiting period: Some policies may include waiting period before certain benefits, such as coverage for specific illnesses or surgeries, become effective. It is crucial to be aware of these waiting periods

COMPILED BY AYUSH MISHRA



Reviewed

NIIF IFL INFRASTRUCTURE **NIIF Infrastructure Finance Limited**

("Formerly IDFC Infrastructure Finance Limited")

Registered Office: North Wing, 3rd Floor, UTI Tower, GN Block, Bandra Kurla Complex, Mumbai - 400 051, Maharashtra CIN No: U67190MH2014PLC253944 Website: www.niififl.in Tel. No: +91 22 68591300.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

				(₹ in Crores)
Sr. No.	Particulars	Six Months ended September 30, 2024	Six Months ended September 30, 2023	Year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,035.85	858.83	1,836.62
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	238.12	190.44	415.42

high-cost debt. Another 10 per Epsilon Group. Mota recomcent could go into self-improvemends investing the emergency fund in liquid instrument and 5-10 per cent into charitable donations or gifts," says Mota. Those without high cost debt can invest the money

mindset," savs Nehal Mota. co-

founder and chief executive

The budgeting approach

The bonus money should be

divided into various buckets.

"You could allocate 30 per cent

to electronics purchase or home

upgrade, 10 per cent to a mem-

another 30 per cent to reducing

orable family vacation, and

officer (CEO), Finnovate.

Invest based on to achieve financial goals. A asset allocation

ments such as liquid funds and ultra-short duration funds.

> budgeting approach balances the impulse to spend while

-						
Sr. No.	Particulars	Quarter Ended Sept 30, 2024	Quarter Ended Sept 30, 2023	Half year Ended Sept 30, 2024	Half year Ended Sept 30, 2023	Year ended March 31, 2024
1	Total Income from Operations	45,875.86	34,066.13	89,253.42	63,634.09	1,42,957.02
2	Net Profit / (Loss) for the period (before Tax,					
	Exceptional and/or Extraordinary items)	8,405.38	6,397.93	14,826.69	12,450.29	29,031.88
3	Net Profit / (Loss) for the period before tax (after					
	Exceptional and/or Extraordinary items)	8,405.38	6,397.93	14,826.69	12,450.29	29,031.88
4	Net Profit / (Loss) for the period after tax (after					
	Exceptional and/or Extraordinary items)	6,600.16	4,822.43	11,431.39	9,385.97	21,743.47
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after					
	tax) and Other Comprehensive Income (after tax)]	6,670.94	4,773.91	11,358.60	9,310.47	21,736.87
6	Paid up Equity Share Capital	33,016.61	32,855.78	33,016.61	32,855.78	33,008.28
7	Reserves (excluding Revaluation Reserve)	1,70,862.86	1,07,260.91	1,70,862.86	1,07,260.91	1,59,365.15
8	Securities Premium Account	52,003.77	51,145.13	52,003.77	51,145.13	51,973.08
9	Net worth	2,03,879.47	1,40,116.69	2,03,879.47	1,40,116.69	1,92,373.43
10	Paid up Debt Capital / Outstanding Debt	10,73,804.20	8,43,795.68	10,73,804.20	8,43,795.68	9,65,493.91
11	Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL
12	Debt Equity Ratio	5.27	6.02	5.27	6.02	5.02
13	Earnings Per Share (of ₹ 10/- each)					
	(for continuing and discontinued operations) -					
	1 Basic:	1.83	1.48	3.17	2.87	6.62
	2 Diluted:	1.82	1.47	3.16	2.87	6.61
14	Capital Redemption Reserve	NA	NA	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA	NA

Notes:

- The above is an extract of the detailed format of quarterly and half-yearly financial results filed with the Stock Exchange under 1. Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half-yearly financial results are available on the website of BSE Limited at https://www.bseindia.com/ and on the Company's website at www.shriramhousing.in
- 2. For the items referred in Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (LODR Regulations), the pertinent disclosures have been made to BSE Limited and can be accessed on the website at www.shriramhousing.in
- The Company has adopted financial statements under Indian Accounting Standards ('Ind AS') notified under Section 133 of the 3. Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendments) Rules, 2016 for the guarter and half-year ended September 30, 2024.

For and behalf of the Board of **Shriram Housing Finance Limited**

Place: Mumbai Date: October 23, 2024 Subramanian Jambunathan Managing Director & CEO

3	Net Profit /(Loss) for the period before tax (after exceptional and/or Extraordinary items)	238.12	190.44	415.42
4	Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items)	238.12	190.44	420.47
5	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	237.55	189.80	419.95
6	Paid-up equity share capital including redeemable preference shares	1,375.28	1,909.02	1,375.28
7	Reserves (excluding revaluation reserves)	2,701.29	1,720.53	2,484.37
8	Securities Premium Account	1,081.33	547.59	1,081.33
9	Net Worth	4,076.57	3,629.55	3,859.65
10	Paid-up Debt Capital/Outstanding Debt	21,326.94	18,211.08	19,782.14
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil
12	Debt Equity Ratio	5.23	5.02	5.13
13	Earnings per share (of ₹10 each) (for continuing and discontinuing operations) (not annualised)			
	Basic (₹)	1.73	1.38	3.06
	Diluted (₹)	1.73	1.38	3.06
14	Capital Redemption Reserve/Debenture Redemption Reserve	Nil	Nil	Nil
15	Debenture Redemption Reserve	Nil	Nil	Nil

Notes:

Date: Oct 24, 2024

Place: Mumbai

1 The above is an extract of detailed format of half yearly & yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the yearly financial results is available on www.nseindia.com & www.niififl.in. The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from April 1, 2018 with a transition date of April 1, 2017.

2 The aforesaid financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 24, 2024.

3 The Debentures issued by the Company have been assigned rating of "AAA" by ICRALimited CARE Ratings Limited & CRISIL Ratings Limited.

4 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period/year.

For and on behalf of the Board of NIIF Infrastructure Finance Limited Sd/-Nilesh Shrivastava Director DIN No.09632942

Ratios	Description	September 30, 2024
Debt-Equity Ratio	Total Debt / Total Equity	5.23
Current Ratio	NA	NA
Long Term Debt to Working Capital	NA	NA
Bad Debts to Account Receivable Ratio	NA	NA
Current Liability Ratio	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	0.84
Debtors Turnover	NA	NA
Inventory Turnover	NA	NA
Operating Margin (%)	Operating Profit / Total Revenue	22.98%
Net Profit Margin (%)	PAT / Total Revenue	22.99%
Net Worth (₹ in Crore)	Share capital + Reserves and surplus	4,076.57
Net Profit After Tax (₹ in Crore)		238.12
Earnings Per Share (Basic)	PAT / Total number of shares	1.73
Earnings Per Share (Diluted)	PAT / Total diluted number of shares	1.73
Gross/ Net Non-Performing Assets (NPAs)		Nil
Capital Redemption Reserve/Debenture Redemption Reserve*	NA	NA





